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Fiduciary duty, business judgment rule | jd supra

In this memorandum opinion, the Court of Chancery granted a motion to dismiss Plaintiff's derivative complaint under Court of Chancery Rule 23.1, and in doing so

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fiduciary obligations on the part of officers and directors of both private and public companies as well as the limitation on the business judgment rule

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Defining the Business Judgment Rule. Pinning down an exact definition of the Business Judgment Rule (BJR) is a difficult task. This is not

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